

STRONGER TOGETHER

▶ ESSEX COUNTY

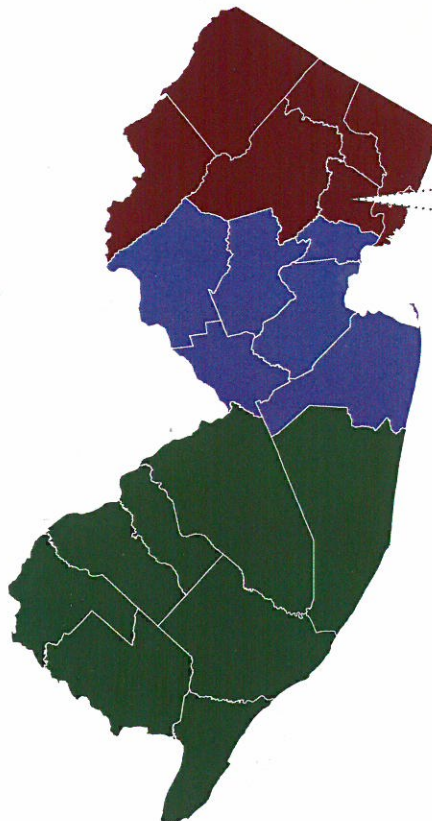
NEW JERSEY COMMUNITY DEVELOPMENT CORPORATIONS (CDCs) HAVE CREATED \$12 BILLION IN ECONOMIC IMPACT FOR THE STATE OF NEW JERSEY SINCE 1989. The Housing and Community Development Network of NJ reported on this investment and its results in "Stronger Together: The \$12 Billion Impact of Community Development Corporations in New Jersey." This report found that NJ's CDCs have produced 82,000 jobs, provided job training for more than 10,500 local residents, contributed \$5.5 billion in worker wages, and generated \$320 million in tax revenue for the state over the past twenty five years. This brief breaks down the compelling data from Stronger Together at the county/counties level where CDCs are improving their communities and investing in the future every day.

- ▶ SINCE 1989, **MORE THAN 1,500 DEVELOPMENTS** WERE UNDERTAKEN BY CDCs IN NEW JERSEY INCLUDING **21,000 AFFORDABLE HOMES** AND **OVER 2.5 MILLION SQ. FT. OF COMMERCIAL SPACE.**

▶ **NORTH JERSEY**
650 DEVELOPMENTS
\$4.2 BILLION

▶ **CENTRAL JERSEY**
460 DEVELOPMENTS
\$3 BILLION

▶ **SOUTH JERSEY**
390 DEVELOPMENTS
\$4.8 BILLION



ESSEX COUNTY BY THE NUMBERS



313

Number of Developments



\$1.241B

Total Economic Impact



8,300

Total Jobs Supported



\$590M

Labor Income

STATEWIDE



**ADDED
82,000
JOBS**

through investments in real estate rehabilitation and new construction.



**CONTRIBUTED
\$5.5
BILLION**

in worker wages and in contracts with New Jersey businesses.

**PROVIDED
JOB TRAINING**



to more than
10,500
local residents



**EMPLOYED
10,000**
permanent
staff members

COUNTY SNAPSHOT

\$ MEDIAN INCOME \$55,095

POPULATION CHANGE



2010



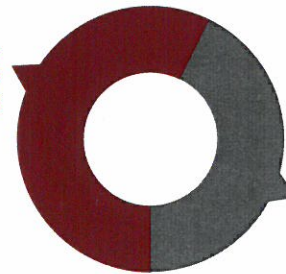
2013



0.7%

RENTERS/HOMEOWNERS

54%
RENTERS



46%
HOME
OWNERS

RENTERS

HOMEOWNERS

FAIR MARKET
RENT

HOURLY
HOUSING WAGE

POPULATION
COST BURDENED

AVERAGE HOME
PURCHASE COST

POPULATION
COST BURDENED

\$1,265

\$24.40

55.3%

\$485,540

43.6%

▶ **PARTICIPATING CDCs:** AIDS Resource Foundation for Children, Allies, Inc., Brand New Day, Collaborative Support Programs of NJ, Episcopal Community Development, Inc., Essex Properties Urban Renewal Inc., Fairmount Housing Corp., Habitat for Humanity - Newark, HANDS, Inc., Homes of Montclair Ecumenical Corp. (HOMECORP), Ironbound Community Corp., Jewish Community Housing Corp., La Casa de Don Pedro, Lincoln Park Coast Cultural District, Middlesex Interfaith Partners with the Homeless, Monarch Housing Associates, New Bridge Services, Inc., New Community Corp., New Jersey Community Capital, PENWAL Affordable Housing Corp., Project Live, Inc., Saint Matthew Neighborhood Improvement Development Association, The Urban League of Essex County, Tri-City Peoples Corp., Unified Vailsburg Services Organization, University Heights Neighborhood Urban Renewal Non-Profit Corp., VOA Greater New York, Inc., Women's Urban Renewal Development Corp.